

Secured Drawdown Plans- Who offers the best returns?

Male aged 65 years, Net Investment after deducting tax free cash sum- £150,000, Annual Income - £6,750, payable monthly in advance

	Term	Assured Retirement Cash Retirement Account	Canada Life Fixed Term Income Plan	LV= Protected Retirement Plan	Primetime Retirement Fixed Term Drawdown Plan-Deposit Fund	L&G Fixed Term Retirement Plan
100% FSCS Protection cover		Yes	Yes	Yes	No	Yes
100% Value Protection on death		Yes	Yes	Yes	Yes	No
Protected Maturity Amount	1 year	£144,504	£141,871	Not available	Not available	Not available
Total overall return		£151,254	£148,621			
Net rate of return p.a.(%)		0.86%	-0.94%			
Protected Maturity Amount	2 years	£139,684	£135,944	Not available	Not available	Not available
Total overall return		£153,184	£149,444			
Net rate of return p.a.(%)		1.11%	-0.19%			
Protected Maturity Amount	3 years	£134,413	£131,096	Not available	£134,228	£134,403
Total overall return		£154,663	£151,346		£154,478	£154,653
Net rate of return p.a.(%)		1.10%	0.32%		1.06%	1.10%
Protected Maturity Amount	4 years	£129,524	£126,272	Not available	£130,047	£128,566
Total overall return		£156,524	£153,272		£157,047	£155,566
Net rate of return p.a.(%)		1.18%	0.59%		1.27%	1.01%
Protected Maturity Amount	5 years	£125,566	£121,979	£122,611	£124,992	£122,103
Total overall return		£159,316	£155,729	£156,361	£158,742	£155,853
Net rate of return p.a.(%)		1.36%	0.85%	0.94%	1.28%	0.87%

Notes:

The overall returns shown are based on the total income paid over the term of the plan plus the maturity amount paid at the end of the plan and assumes no adviser charge has been taken.